

Accounting
International Advanced Subsidiary
PAPER 1: The Accounting System and Costing

Data Booklet

In the boxes below, write your name, centre number and candidate number.

Surname					
Other names					
Centre Number					
Candidate Number					

INSTRUCTIONS

There may be spare copies of some data sheets in case you need them.

**THIS DATA BOOKLET MUST BE RETURNED WITH THE
QUESTION PAPER AT THE END OF THE EXAMINATION.**

Contents

Page

SECTION A

4–5 Question 2(a)

6–7 Question 2(a) (Spare copy)

8–9 Question 2(b)

10–11 Question 2(b) (Spare copy)

SECTION B

12 Question 3(b)

13 Question 3(b) (Spare copy)

Question 2(a)

Trial Balance at 30 September 2022

	Dr	Cr
	£	£
Capital		
Drawings		
Revenue		
Purchases		
Returns outwards		
Inventory – 1 October 2021		
Bank overdraft		
Wages		
Rent payable		
Rent receivable		
Electricity and water		
Sundry expenses		
Non–current assets (cost)		
Provision for depreciation – non–current assets		
Discount allowed		

(continued on the next page)

Turn over

Question 2(a) continued.

	Dr	Cr
	£	£
Discount received		
Trade receivables		
Trade payables		
Allowance for irrecoverable debts		

Question 2(a)

Trial Balance at 30 September 2022

	Dr	Cr
	£	£
Capital		
Drawings		
Revenue		
Purchases		
Returns outwards		
Inventory – 1 October 2021		
Bank overdraft		
Wages		
Rent payable		
Rent receivable		
Electricity and water		
Sundry expenses		
Non–current assets (cost)		
Provision for depreciation – non–current assets		
Discount allowed		

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Turn over

Question 2(a) continued.

	Dr	Cr
	£	£
Discount received		
Trade receivables		
Trade payables		
Allowance for irrecoverable debts		

Question 2(b)

Corrected profit/(loss) for the year ended 30 September 2022

			£
Draft profit for the year			5980
	Increase	Decrease	
	£	£	
(1) The inventory at 30 September 2022 was recorded in the financial statements as £23 600. The inventory count had been understated and should have been £26 100			
(2) No adjustment had been made for £2 000 rent receivable that was owing.			
(3) No adjustments had been made for sundry expenses accrued £700 and for £240 prepaid.			
(4) Annual depreciation on non-current assets owned at the end of the year had been charged at the rate of 20% on cost, when this should have been 25% on cost.			

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Turn over

Question 2(b) continued.

			£
Draft profit for the year			5980
	Increase	Decrease	
	£	£	
(5) No adjustment had been made to the allowance for irrecoverable debts that should have been maintained at 4% of trade receivables.			
(6) No provision has been made for an injury claim from one of Alexandra’s employees. The injury claim would be for 10 weeks' loss of earnings at £190 per week plus a total loss of bonus £140			
Total			
Revised profit/(loss) for the year			

Question 2(b)

Corrected profit/(loss) for the year ended 30 September 2022

			£
Draft profit for the year			5980
	Increase	Decrease	
	£	£	
(1) The inventory at 30 September 2022 was recorded in the financial statements as £23 600. The inventory count had been understated and should have been £26 100			
(2) No adjustment had been made for £2 000 rent receivable that was owing.			
(3) No adjustments had been made for sundry expenses accrued £700 and for £240 prepaid.			
(4) Annual depreciation on non-current assets owned at the end of the year had been charged at the rate of 20% on cost, when this should have been 25% on cost.			

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Turn over

Question 2(b) continued.

			£
Draft profit for the year			5980
	Increase	Decrease	
	£	£	
(5) No adjustment had been made to the allowance for irrecoverable debts that should have been maintained at 4% of trade receivables.			
(6) No provision has been made for an injury claim from one of Alexandra's employees. The injury claim would be for 10 weeks' loss of earnings at £190 per week plus a total loss of bonus £140			
Total			
Revised profit/(loss) for the year			

